

**Fairbanks North Star Borough  
Local Based Contributions For Education  
FY 2017 Recommended Budget**

<u>Description</u>	<u>FY 2017 Local Contributions</u>	/	<u>Maximum Contribution</u>	=	<u>% of Max Contribution</u>
Statutorily required calculated minimum local contribution ^	28,617,196		64,182,634		45%
Local direct contribution to school district	54,169,000		64,182,634		84%
Add: PL-874 Federal Impact Aid for federally connected children	13,427,953				
Local direct contribution to school district + impact aid	67,596,953		64,182,634		105%
Add: Maintenance/renovation project management in-kind value	986,797				
Add: Design and construction in-kind value	121,118				
Add: Legal in-kind value	129,071				
Add: Risk management's charges from cost-pools in-kind value	283,259				
Add: Treasury/budget in-kind value	569,935				
In-kind subtotal contributed to education	2,090,180				
Local direct contribution to school district + impact aid + in-kind	69,687,133		64,182,634		109%
Add: Local share of bond debt servicing for schools	6,905,717				
Direct contribution + impact aid + in-kind + school debt servicing	76,592,850		64,182,634		119%
	<b>FNSB Local Contribution Amount</b>		<b>Areawide Net Taxable Assessed Value*</b>		<b>FNSB Calculated Mill Equivalent</b>
Local direct contribution to education mill rate calculation	54,169,000		8,527,078,951		6.35
Impact aid mill rate equivalency calculation	13,427,953		8,527,078,951		1.57
Direct contribution + impact aid mill rate:					7.93
In-kind mill rate equivalency calculation	2,090,180		8,527,078,951		0.25
Direct + impact aid + in-kind mill rate:					8.17
School debt servicing equivalency calculation	6,905,717		8,527,078,951		0.81
Direct + impact aid + in-kind + school debt service equivalent mill rate:					<b>8.98</b>

\* Estimated Areawide Net Taxable Assessed Value Prior to Certified Tax Roll

^ These amounts are preliminary and will change when the State comes through with its final amounts.